

**MINUTES OF MEETING  
LIVE OAK NO. 2  
COMMUNITY DEVELOPMENT DISTRICT**

A meeting of the Board of Supervisors of the Live Oak No. 2 Community Development District was held on Tuesday, May 17, 2016 at 11:00 a.m. in the Live Oak Clubhouse, 9401 Oak Preserve Boulevard, Tampa, Florida.

Present and constituting a quorum were:

Elizabeth Hubbard	Chairman
Richard Thatcher	Vice Chairperson
Kathleen Thatcher	Assistant Secretary

Also present:

Andrew P. Mendenhall	District Manager
Larry Kistler	District
Tracy Robin	District Counsel

*The following is a summary of the minutes and actions taken.*

**FIRST ORDER OF BUSINESS** **Call to Order and Roll Call**  
Mr. Mendenhall called the meeting to order and roll was called.

**SECOND ORDER OF BUSINESS** **Public Comment on Agenda Items**  
There being no comments the next item followed.

**THIRD ORDER OF BUSINESS** **Consent Agenda**

- A. **Approval of Minutes of the March 15, 2016 Meeting**
- B. **Approval of the Financial Statements**
- C. **Ratification of Resolution 2016-5 Amending District Resolution 2004-6 and Resolution 2005-4; Adopting the Assessment Allocation Report for Special Assessment Refunding Bonds, Series 2016, Dated March 11, 2016; and Providing for Severability, Conflicts, and an Effective Date**
- D. **Report of the Number of Registered Voters (1214)**

The items listed on the consent agenda were presented for consideration.

On MOTION by Ms. Hubbard seconded by Ms. Thatcher with all in favor the consent agenda was approved as submitted. 3-0
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**FOURTH ORDER OF BUSINESS**

**Staff Reports**

**A. Manager**

**i. Acceptance of Audit for FY Ended September 30, 2015**

The audit completed by Berger, Toombs, Elam, Gaines & Frank for FY Ending September 30, 2015 was presented for consideration. No deficiencies or material weaknesses were identified and it is a clean audit.

On MOTION by Mr. Thatcher seconded by Ms. Hubbard with all in favor the Audit for FY Ended September 30, 2015 was accepted. 3-0

**ii. Consideration of Arbitrage Rebate Computation Proposal for \$7,620,000 Special Assessment Refunding Bonds, Series 2016**

A proposal submitted by AMTEC to provide arbitrage rebate computation services on the \$7,620,000 Special Assessment Refunding Bonds, Series 2016 was presented for consideration.

On MOTION by Ms. Hubbard seconded by Ms. Thatcher with all in favor the Arbitrage Rebate Computation Proposal from AMTEC on the \$7,620,000 Special Assessment Refunding Bonds, Series 2016 was approved. 3-0

**iii. Consideration Resolution 2016-6 Adopting the Proposed Budget for FY 2017 and Setting the Date for the Public Hearing**

The Resolution to approve the FY 2017 proposed budget and to set the Public Hearing date for July 19, 2016 was presented for consideration. The proposed budget is flat and does not include any increase to assessments.

On MOTION by Ms. Thatcher seconded by Mr. Thatcher with all in favor Resolution 2016-6 Adopting the Proposed Budget for FY 2017 and Setting the Date for the Public Hearing was approved. 3-0

**iv. No Trespassing Signage**

A quote was received from Creative Sign Designs in the amount of \$2,650 for no trespassing signs. Discussion followed on sign placement and adding an additional sign to the proposal.

On MOTION by Ms. Hubbard seconded by Mr. Thatcher with all in favor the purchase and installation of No Trespassing Signage was approved. 3-0

- Drain labels are being installed.
- Reduce the size of the Agenda Packages.
  - Printed copies of invoices will be eliminated.
- Follow up on pond issues.
  - Awaiting a quote from Florida Natives to address pond erosion concerns
  - A quote was received from BioMass

**B. Attorney**  
Nothing to report at this time.

**C. Engineer**  
Mr. Kistler provided an update on issues affecting drainage and various easement encroachments. LMP will need to perform an initial clean up in additional areas identified by Mr. Kistler.

Discussion followed on encroachments into CDD easements; District Counsel is to provide a letter regarding removal of any encroachments and the District Engineer is to provide a sketch of the area of encroached.

On MOTION by Mr. Thatcher seconded by Ms. Hubbard with all in favor to approve LMP to clean up additional areas identified by the District Engineer. 3-0

**FIFTH ORDER OF BUSINESS**

**Supervisor Requests**

- The Supervisor of Elections Qualification Period is from noon on June 20, 2016 thru noon on June 24, 2016.
- The next Newsletter should include information regarding:
  - Steps taken by the Board to reduce the debt
  - Explain the hazards and reasons for the *No Fishing in the Pond* signs

**SIXTH ORDER OF BUSINESS**


**Audience Comments**

There being none, the next item followed.

**SEVENTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Ms. Hubbard seconded by Mr. Thatcher with all in favor the meeting was adjourned.

  
Elizabeth Hubbard  
Chairperson